

The role of a Director of Parking Australia Limited.

Members of Parking Australia (PA) are invited to nominate for the position of **Director on the Board of Parking Australia**. Four (4) positions are available for election by the members at the Annual General Meeting on Thursday 26 November 2015 at 3.30pm in Melbourne.

By embarking on a role as a board member it is important that you are able to make a commitment to the board and to the association in order to implement the vision and strategies determined by the board and that you have personal aspirations that you would like to achieve for PA. By being a part of the board you will be able to make a difference and assist in implementing the board's vision.

Serving on the PA board can be a positive experience and will clearly enhance your understanding of the parking industry and its people. However, the role of a director of Parking Australia Ltd is a voluntary task requiring a significant commitment. Any reward is based on the premise that 'the more you put in, the more you get out'. The position is normally for a term of 2 years, but directors can be re-elected for 2 further terms of 2 years each.

In order to understand the requirements for nomination, I strongly recommend you read Sections 33 and 34 of the new Constitution of Parking Australia Ltd to assist you in deciding whether you are eligible to nominate.

In addition, I set out below some of the obligations and indicative time commitments expected of a PA board member.

1. Attend board meetings (usually 4 a year), plus the AGM and some of the networking functions and other events. Most of these are held in Sydney and Melbourne (12 hours every 2 months).
2. Volunteer to be involved in sub-committees (current sub-committees include accreditation, audit and risk, membership, events and implementation of policy (4 hours per fortnight).
3. Respond by email to planning and governance issues and other matters requiring input of directors (2 hours each fortnight).
4. Actively participate in reviews of business plans, reading reports, preparation of strategies, contacting members and assisting the CEO and other directors. This is frequently by conference call (3 hours per fortnight).
5. Communicate with other members in a similar category or section of the parking industry to understand their issues and expectations of Parking Australia (1 hour per fortnight)

There is no remuneration for directors other than a fixed fee for attending board meetings. This fee covers some of your travel and accommodation costs.

It is important that you are prepared to spend the time and participate in the various activities of the board, since it is a small team and there is much work to be done and we can't afford to have board members who are not able to commit as this means the rest have to put in more hours to compensate. Each board member is expected to put in time and effort to achieve the overall objectives of PA. You should also seek a commitment from your employer to support your work on the board.

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All directors are subject to the laws under the [Corporations Act](#) 2001. Directors are obliged to promote good governance and ensure they act in the interests of Parking Australia Ltd, including putting the interests of the company ahead of their own business. As a member of the board you are required to leave your commitment to your company or to your employer to one side and act in the interests of all the members we represent without bias and conflict of interest.

Prior to nominating, I recommend you read the entire [Constitution of Parking Australia Ltd](#).

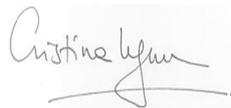
If any prospective director would like further information about serving on the board, you are welcome to contact any of the current board as listed on the [PA website](#).

Please note that the AGM will be held in Melbourne at 3.30pm on Thursday 26 November. Nominees are requested to attend the AGM. If you are elected to the board, you will be expected to attend the PA Board Meeting the following day also in Melbourne (from 8am – 3pm on Friday 27th November).

It is essential that you make arrangements to attend these meetings and workshops in the event that you are elected (only elected board members will be entitled to the travel expense reimbursement for these events, in accordance with the current guidelines) Board Training will also be conducted on Friday 27th as part of the Board meeting. This training, only takes place once a year so this will be your chance to gain further knowledge regarding your role as a Director.

We trust that by putting forward your nomination you will be willing, able and have enough time to put in the necessary effort to further the activity of Parking Australia.

Kind regards,



Cristina Lynn
President
20 October 2015