



“A forum for the parking industry since 1986”

Parking Australia is the national body representing the interests of the parking industry in Australia.

We provide leadership, education, technical and other information to all parties who may be associated with our industry, in addition to promoting excellence in the control and management of parking facilities.



ANNUAL REPORT & ANNUAL GENERAL MEETING 2017

“Parking Australia exists to support its members as a body of influence and leadership” Strategic Plan 2016 - 2018

PARKING AUSTRALIA ANNUAL REPORT

Table of Contents

DIRECTORS REPORT	2
DIRECTORS	2
COMPANY SECRETARY	2
LOOKING AHEAD- SHORT AND LONG TERM OBJECTIVES	2
PRINCIPAL ACTIVITIES	3
REVIEW OF OPERATIONS	3
MEMBERS GUARANTEE	3
FUTURE DEVELOPMENTS	3
PRESIDENT’S REPORT	4
FINANCIAL REPORTING	8
CHAIR – FINANCE & GOVERNANCE REPORT	8
FINANCIAL STATEMENTS	11

PARKING AUSTRALIA ANNUAL REPORT

NOTICE OF ANNUAL GENERAL MEETING

PARKING AUSTRALIA LIMITED – ACN 602623567

Notice is hereby given that, in accordance with section 15 of the Parking Australia LTD Constitution that the 4th Annual General Meeting of the company will be held:

Tuesday 14 November 2017 at 3pm

at the David Spence Room, ADELAIDE TOWN HALL

128 King William Street Adelaide

AGENDA

1. Welcome
2. Apologies
3. Correspondence
4. Minutes of 09 November 2016
5. Matters arising from the AGM of 26 November 2016
6. President's Report
7. Chair of Finance & Governance presentation of accounts
8. Results of Election of Board of Director's positions
9. General Business & Other Matters

Registration: Will commence at 2.45pm. Please register your intention to attend [ONLINE](#)

Annual Accounts: Copies will be made available at the Annual General Meeting

Proxy Votes: As per section 28 of the Parking Australia Ltd Constitution, a member who is entitled to vote may appoint a proxy to vote on any matters that require such at the Annual General Meeting. Please email: companysecretary@parking.asn.au if you are unable to attend and would like a proxy form emailed to you. Proxy forms will also be available on the Parking Australia website

Enquiries: For further information regarding the Annual General Meeting, contact Parking Australia on 1300 787 233 or email, companysecretary@parking.asn.au

PARKING AUSTRALIA ANNUAL REPORT

DIRECTORS REPORT

DIRECTORS

The names of Directors in office at any time during or since the end of the period are:

Cristina Lynn
Neal Smylie
Mosstyn Howell
Graham Arndt
Joy Addison

Martin Ryan
Glenn Williams
Sharon Prior

COMPANY SECRETARY

Lorraine Duffy held the position of Company Secretary during the period and since Parking Australia has been a Company Limited by Guarantee.

LOOKING AHEAD- SHORT AND LONG-TERM OBJECTIVES

The key objectives for Parking Australia as outlined in our Strategic Business Plan 2016 - 2018 and constitution are:

- Provide representation and services to members nationally. This is and will be achieved through being thought leaders and identifying issues and challenges that face the industry with a view to assigning policy positions to these.
- Promote, foster and ensure a professional profile for the Parking Industry via the introduction of accreditation, parking quality programs and positive media relations.
- Promote and foster the exchange of knowledge through research, education, conferences and meetings. Through the Parking Industry Awards, OUTLOOK and PACE conference as well as networking events.
- To provide information through data and research which has been achieved through the numerous member polls and surveys. Deliver though leadership positions regarding the future of parking.
- Monitor and advocate on issues of interest as may be appropriate through our policy positions and direct representation to government and agencies.

PARKING AUSTRALIA ANNUAL REPORT

PRINCIPAL ACTIVITIES

The principal activities of Parking Australia are outlined in the Strategic Business Plan 2016-2018 and the Constitution. These have not deviated from when the body changed its structure from an Incorporate Association to a Company Limited by Guarantee:

- the delivery of an accredited operator scheme
- provide enhanced member services through, the new member model and collaboration
- host networking and education events in each state and provide a national exhibition and conference
- providing advocacy and representation for our members to the regulators as required

The company's success is monitored through its member retention and growth, member survey results and board evaluations.

REVIEW OF OPERATIONS

No significant changes in the company's state of affairs occurred during the financial year

MEMBERS GUARANTEE

The company is limited by guarantee. If the company is wound up the constitution states (2c) that each member is required to contribute a maximum of \$ 10 towards meeting any outstanding obligations of the company.

FUTURE DEVELOPMENTS

The Directors have no plans to deviate from or add to the existing operations of the company

PARKING AUSTRALIA ANNUAL REPORT

PRESIDENT'S REPORT

Welcome to the fourth Annual General Meeting of Parking Australia Ltd.

As we look back on another busy and successful year for Parking Australia, I wanted to touch upon some of the key outcomes achieved for our members within the five strategic objectives: Innovation, Membership, Events, Policy and AOS.

Highlights include:

- **OUTLOOK 2017** was held at The Star in Sydney last September. The event was extremely successful and achieved higher than budgeted profits. In addition to having secured a significant number of high calibre speakers, the conference held its first “unconference” segment on the second day under the sponsorship and guidance of Knowles Tivendale from Phillip Boyle and Associates. The session aimed to put the decision of what topics to discuss back onto the delegates, achieving around 20 different workshop-style round tables on a wide variety of topics.
- **Excellence Awards 2017.** From a large number of worthy finalists the following awards were announced during the Outlook 2017 Gala Dinner:
 - Outstanding New or Refurbished Car Park: QUT for Sportsfield Car Park
 - Outstanding Customer Experience: Secure Parking for Turning employees into Brand Advocates
 - Excellence in Technology and Innovation – On Street: EasyMile for its Automated Shuttle bus
 - Excellence in Technology and Innovation – Off Street: Crown Melbourne for Basement Redirection (Automation) Project
 - Individual Excellence in Parking: James English (Ace Parking)
 - Outstanding Marketing and Communications: Cairns Airport for Meet the Parkers Project
 - Parking Organisation of the Year: Care Park

Congratulations to all winners!

- The roll out of the Accredited Operator Scheme (AOS) has continued with all founding members now being accredited and a significant effort invested in carrying out an audit of all signage types submitted. Accredited Operators now have a 12 months’ moratorium in which to implement the proposed signage into all their car park facilities.

As a reminder, the AOS is underpinned by a Code of Practice that outlines how private car parks are managed within a regulatory framework that requires a specific set of standards and behaviours. Members of Parking Australia who operate within the private parking sector are required to subscribe to the Accredited Operator Scheme and adhere to The Code which defines

PARKING AUSTRALIA ANNUAL REPORT

the core standards necessary to ensure transparency and fairness. The Code was created not only with reference to the applicable legal provisions but also with proper regard to the concerns of the motorist. We expect that in the following months other members who operate car parks (whether single or multiple sites) will wish to join the scheme.

Currently, there are accredited operator sites in every state of Australia with 515 sites audited against the rigorous 80 sets of standards.

- Sharing knowledge and case studies underpins our focus on member education; during 2017 we organised networking events in Sydney (February 2017), Brisbane (May 2017) and Melbourne (August 2017) in addition to Outlook held in Sydney in September 2017 and the current event in Adelaide in conjunction with the AGM.

During the last year 962 people have attended Parking Australia events. As part of our strategic partnerships Parking Australia also participated in the Road Marking Industry Association Expo and the AITPM Conference and Exhibition. We were contributors on the Thought Leadership Paper – Driverless Vehicles & Parking (ADVI), and stemming from this the Parking Australia Future of Parking Committee has been active in producing a discussion paper on the impacts of Automated Vehicles which will be released in early 2018.

During 2017 we sent over 450 direct communications to members, including newsletters, articles and updates. Membership cards were sent to all members with QR codes that could provide member only online access to podcasts, member discounts and articles.

We have been particularly active in our media relations with Parking Australia mentioned in 122 articles in 2017 as well as 6 radio interviews and two television appearances.

- As part of our advocacy role on behalf of our members we have been actively participating in meetings with relevant authorities on a range of topics. PA members are represented on the committee formed by Standards Australia for the review of the car park design standard (2890.1:2004). Parking Australia was also invited to participate as a witness on the Inquiry into Commuter Car Parking in New South Wales by the Legislative Assembly Committee on Transport and Infrastructure.

Submissions for the review of the Parking Space Levy in NSW and the Towing Enquiry in QLD have resulted in positive outcomes for our members. Furthermore, our Policy Committee continues to identify areas for advocacy either alone or in collaboration with other like-minded associations.

- Membership numbers have remained stable at around 165-member organisations and with unlimited member subscriptions now offered to all people within the member organisation Parking Australia now has 735 individual subscriptions aligned to company members.

PARKING AUSTRALIA ANNUAL REPORT

PARKING AUSTRALIA BOARD

As of this AGM the board of Parking Australia Board of Directors are:

Role	Name	Company	Sector	State	Term Expires
President	Cristina Lynn	ptc.	Consulting	NSW	14/11/2017
Vice President	Neal Smylie	Secure Parking	Operator	NSW	14/11/2017
Board member	Joy Addison	Pay Tech Solutions	Supplier	NSW	Resigned Sept 2017
Board member	Graham Arndt	Curtin University	Education	WA	2018 AGM
Board member	Glenn Williams	Interpark	Operator	VIC	14/11/2017
Board member	Sharon Pryor	Adelaide Council	Local Govt	SA	14/11/2017
Board member	Martin Ryan	Brisbane Airport	Airport	QLD	14/11/2017
Board member	Mosstyn Howell	Ubipark	Supplier	VIC	2018 AGM

Joy Addison resigned in September 2017 and all other board positions except for those held by Graham Arndt and Mosstyn Howell are up for re-election at the November AGM. Having completed 10 years as a committee/board member of PA I will not be seeking re-election and I would like to take this opportunity to thank my fellow board members (past and present) as well as Lorraine Duffy for their support. I will continue to contribute to the business of Parking Australia via **ptc.**'s corporate membership.

On behalf of the Board I would like to express my gratitude to Joy Addison, who joined PA at the same time as I did back in 2007. Apart from her general contribution to the development of PA, Joy has been instrumental in the organisation and execution of the most successful PACE and Outlook conferences of Parking Australia's 30-year history. Their financial success has enabled our organisation to morph from a fully volunteer-based committee to a company structure with a salaried CE and support staff, which in turn has resulted in PA developing a stronger voice on behalf of its members.

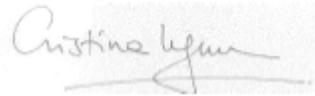
Board members continue to volunteer their time and expertise to Parking Australia. An effective Board cannot operate without being able to rely on its members to take on tasks. I want to take this opportunity to thank the Board and Lorraine Duffy our CEO and record my sincere appreciation to them for the projects they have undertaken and for their prompt response to issues.

PARKING AUSTRALIA ANNUAL REPORT

PACE 2018

Following a successful OUTLOOK event in Sydney in September 2017, the Events committee has decided that the next PACE will be held in 2018 on the Gold Coast. Whilst the final dates and location have not been finalised, be prepared to attend another exciting and informative event in what has become PA's premier deliverable to its members.

In closing I would like to thank all our members for their continuing support as Parking Australia looks forward to another successful year ahead.

A handwritten signature in cursive script that reads "Cristina Lynn". The signature is written in black ink on a light-colored background.

Cristina Lynn,
President

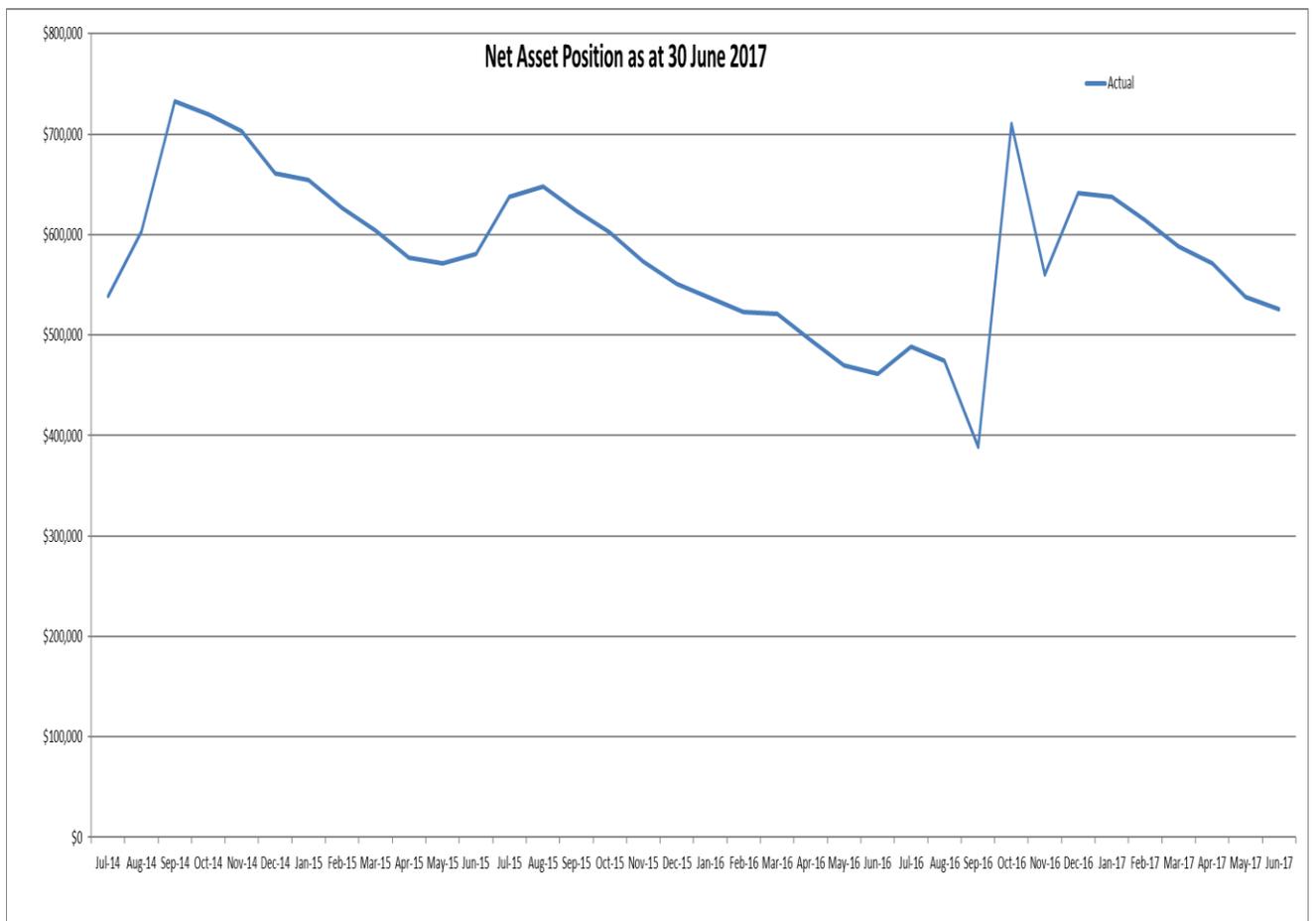
PARKING AUSTRALIA ANNUAL REPORT

FINANCIAL REPORTING

CHAIR – FINANCE & GOVERNANCE REPORT

Due to Parking Australia’s financial position – the Financial Report is special purpose and is not required to undergo a full audit. An independent audit review was however undertaken by CAAA Audit & Assurance Pty Limited with an unqualified report issued

Net Asset Position Trending



- Net asset position continues to follow a two-year cycle with Outlook and PACE being held on alternate years.
- Strong upward correction in October 2016 is linked to PACE.
- The net asset position is in line with Board expectations and its strategic objective of delivering better services to members in a financially sustainable manner.

PARKING AUSTRALIA ANNUAL REPORT

Balance Sheet Summary

Assets and Liabilities Statement

PARKING AUSTRALIA LIMITED

As at 30 June 2017

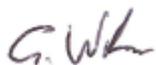
	NOTES	30 JUN 2017	30 JUN 2016
Assets			
Current Assets			
Cash & Cash Equivalents	3	858,814	795,272
Trade and Other Receivables	4	25,850	-
Total Current Assets		884,664	795,272
Non-Current Assets			
Plant and Equipment, Vehicles	5	2,155	4,110
Total Non-Current Assets		2,155	4,110
Total Assets		886,819	799,382
Liabilities			
Current Liabilities			
Trade and Other Payables	6	63,279	30,165
Income Tax Payable		1,366	13,323
Employee Entitlements			
Wages Payable		26	-
Total Employee Entitlements		26	-
Total Current Liabilities		64,671	43,489
Other Current Liabilities			
Current Liabilities		146,334	144,573
Total Other Current Liabilities		146,334	144,573
Non-Current Liabilities			
AOS Founding Members Contribution		150,000	150,000
Total Non-Current Liabilities		150,000	150,000
Total Liabilities		361,005	338,062
Net Assets		525,813	461,320
Equity			
Retained earnings		525,813	461,320
Total Equity		525,813	461,320

- Strong cash position
- Current liabilities represent unearned early income from Outlook and 2017/18 membership fees.
- AOS non-current liability reflects the agreement to reimburse founding members in the event of a surplus from the AOS scheme.

PARKING AUSTRALIA ANNUAL REPORT

Profit & Loss Statement

	2017 (1 July 16 to 30 June 17)	2016 (1 July 15 to 30 June 16)
Total Income	\$782,379	\$315,576
Total Other Income	\$13,155	\$25,551
Operating Expenses	(\$726,193)	(\$424,051)
Net Profit Before Tax	\$69,341	(\$82,925)
Income Tax Expense	(\$5,576)	-
Net Profit After Tax	\$63,765	(82,925)
Income Drivers	Membership Fees PACE 2016	Membership Fees Outlook Conference 2015
Expense Drivers	PACE 2016 CE Salary	Outlook Conference 2015 CE Salary



Chair Finance and Governance

Glenn Williams

FINANCIAL STATEMENTS

Provided as a separate attachment.

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